

## NOTIFICATION ON EXPIRY OF THE STATUTORY LIMITATION PERIOD

**POLSKI KONCERN NAFTOWY ORLEN SPÓŁKA AKCYJNA**, a company incorporated and existing under the laws of the Republic of Poland, with its registered office at Chemików 7, 09-411 Płock, Republic of Poland, KRS: 0000028860, NIP: 7740001454 ("**PKN ORLEN**")

as the sole shareholder of

**ORLEN Unipetrol a.s.**, a company with its registered office at Milevská 2095/5, Krč, Prague 4, Postal Code 140 00, Czech Republic, Corporate Identification No. (IČO): 616 72 190, registered in the Commercial Register under file No. B 3020 maintained by the Municipal Court in Prague ("**Company**")

hereby informs the squeezed minority shareholders of the Company that:

- 1) **The three-year statutory limitation period for claiming consideration for their shares against PKN ORLEN expired on 30 September 2021; and**
- 2) **PKN ORLEN is no longer in a position to provide such consideration claimed by the squeezed minority shareholders after the expiry of the limitation period, i.e. as of 1 October 2021.**

On 20 July 2018, the Company's Board of Directors received a request of the majority shareholder of the Company, PKN ORLEN, to convene the General Meeting of the Company and to submit a proposal on the passing of all participating securities not owned by PKN ORLEN, more specifically 10,827,673 shares in a book-entry form, to PKN ORLEN as per Section 375 of Act No. 90/2012 Coll., on Commercial Companies and Cooperatives (Business Corporations Act), as applicable from 14 January 2017 to 30 June 2020 ("**BCA**").

On 28 August 2018, the General Meeting of the Company adopted a resolution on the squeeze-out of the minority shareholders of the Company ("**Resolution**"). According to Section 376(1) of the BCA, the minority shareholders must receive adequate consideration in cash, the amount of which shall be determined by the General Meeting.

In accordance with Section 384 of the BCA, the Board of Directors of the Company filed an application for the registration of the Resolution with the Commercial Register. The Resolution was published in the Commercial Register on 30 August 2018. Thus, the ownership of the former minority shareholders' shares in the Company passed to PKN ORLEN on 30 September 2018 pursuant to Section 385(1) of the BCA.

The squeezed minority shareholders' right to the consideration is subject to the general three-year limitation period laid down in Section 629(1) of Act No. 89/2012 Coll., the Civil Code, as amended ("**Civil Code**"). Pursuant to Section 619 of the Civil Code where a right is enforceable before a public body, the limitation period commences from the date on which the right could have been asserted for the first time, i.e. from 30 September 2018.

The limitation period started to run on 30 September 2018 and, therefore, it expired on 30 September 2021. Thus, all claims of squeezed minority shareholders to the consideration became time-barred as of 1 October 2021.